

07-05-25

Spot date: May 09, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	84.8200	84.8300	May	10.50	2.15	12.50	2.56	Jan	127.50	2.06	129.50	2.09
Call (%)	5.45	5.80	Jun	27.50	2.28	29.50	2.44	Feb	141.50	2.07	143.50	2.10
O/N MIBOR	5.90	5.90	Jul	43.00	2.23	45.00	2.33	Mar	158.25	2.09	160.00	2.11
	Index	Change	Aug	56.00	2.15	58.00	2.23	Apr	179.50	2.17	181.50	2.19
BSE	80716.69	75.62	Sep	70.50	2.11	72.50	2.17	Exact Month				
NSE	24407.7	28.1	Oct	85.00	2.09	87.00	2.14	1 Month	16.61	2.35	18.11	26.26
Gold	3,377.87	-53.51	Nov	98.00	2.08	100.00	2.12	3 Month	48.10	2.27	50.00	2.36
Silver	32.78	-0.429	Dec	113.00	2.06	115.00	2.10	6 Month	89.79	2.12	91.76	2.16

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3369	4.2451	2.1440	0.4794	3.0800
3 Month	4.8537	4.3073	4.1558	2.1430	0.4800	3.3829
6 Month	4.6821	4.1831	3.9932	2.1450	0.5075	3.4758
12 Month	6.0414	3.9227	3.7716	2.0450	-	3.6093

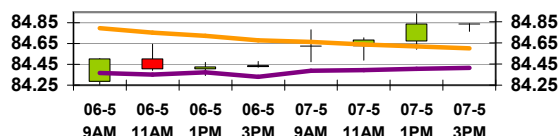
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask			
EUR	1.1366	1.1367	CAD	1.3795	1.3796	NOK	10.2806	10.2841	IDR	16,530	16,542
JPY	143.21	143.22	NZD	0.5988	0.5989	SEK	9.6015	9.6046	SGD	1.291	1.2910
GBP	1.3346	1.3348	BDT	121.7000	122.0000	THB	32.7050	32.7200	MYR	4.236	4.2435
CHF	0.8227	0.8229	AED	3.6728	3.6732	PHP	55.3950	55.4200	TWD	30.275	30.30
AUD	0.6471	0.6472	DKK	6.5641	6.5648	KRW	1393.47	1394.90	CNY	7.225	7.2261

Currency Futures

	May		Jun		Jul	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	85.9550	85.9900	86.1000	86.1350	86.2400	86.2750
Future	84.9400	84.9500	85.0950	85.1200	85.0325	85.3000
Op Int \$m	1157100		50896		4087	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee closed at 84.82/83 to a dollar level after opening at 84.63/64 level. The rupee came under pressure after Indian defence forces conducted targeted strikes at terror hide outs within Pakistan and PoK overnight. The local unit initially opened at 84.63 and appreciated in early deals towards 84.47. However, importers, fearing tensions to continue, hedged their imports. The local unit hit an intra-day low of 84.94 level in afternoon deals. Equity market benchmarks has ended about 0.1% higher.

DXY is trading steady at 99.42 level today. Forex markets were trading mostly steady ahead of the Fed meeting ending tonight. The Fed is expected to leave rates unchanged, but markets will be looking forward to the Post Meeting Press Conference from Fed Chair Powell.

EURUSD is trading at 1.1355 level amid mixed data releases. German factory orders increased by 3.6% m/m in March 2025, well above market f/c of 1.3%. Construction PMI from EZ rose to 46 in April from 44.8 in March, indicating a continued contraction in construction activity, due to rise in input costs. German Construction PMI remained in contraction zone while Italy Const. PMI showed stagnation. Trade deficit for France narrowed to €6.2 billion in March 2025 from €7.7 billion in February and compared to market expectations of €6.9 billion marking the smallest trade gap in three periods. Payroll employment in France's private sector was stable in the first quarter of 2025, rising by 9.4 thousand to 21.05 million, following a 0.3% drop in the previous three-month period. Eurozone retail sales slipped by -0.1% m/m in March, in line with expectations.

Important data releases scheduled today: US: FOMC rate decision.

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